



**CONVEYOR PULLEY
MANUFACTURERS**
CPM Engineering (Pty) Ltd

Moving ahead.

Press Release

The Rulmeca Group, through Melco Conveyor Equipment acquires CPM (Conveyor Pulley Manufacturers) Engineering with effect from 1st August 2017.

The Rulmeca Group, a global market leader in conveyor components (rollers, idlers, structure, motorized pulleys and pulleys), are expanding the Groups global presence in the conveyor pulley business for bulk materials handling.

Rulmeca's South African subsidiary, Melco Conveyor Equipment has acquired CPM (Conveyor Pulley Manufacturers) located in Johannesburg with effect from the 1st August 2017.

Carsten Spanggaard (MD of the Rulmeca group and Chairman of Melco), confirms the importance of Rulmeca gaining strength in this product line and welcomes the agreement with the owners of CPM and the experience that the existing CPM team Will bring into Melco.

"Our aim is to always be moving ahead and improving our product offering and service. Our priority remains with planned investments for the Pulley business, and we welcome this wonderful opportunity" says Spanggaard.

The Managing Director of Melco, Danie O'Connell welcomes all existing employees of CPM into the Melco Team stating "It is significant for Melco to make this agreement with CPM's owners and we are ready to invest in this business to improve further capacity and service to our customers".

O'Connell continues; "The product range of CPM's quality is already excellent. We shall invest in people, machinery and space to further build on existing strengths and ensure that the pulley range fits in well with our range of rollers, idlers and structure which are well integrated into the market."

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Founders and owners of CPM Doug Fenner and Othmar Heeb, will remain with the business and states: "This is for sure the right move for CPM as a company and for our Management and staff".

"Joining a larger group will give the stability and investments the business deserves and requires, and we are excited to stay and play our part in the integration ensuring the growth of the business together with the Melco team" confirms Fenner and Heeb.